

**Flintshire County Council – Decisions taken by the Flintshire County Council on Tuesday, 18 February 2020**

<b>Agenda Item No</b>	<b>Topic</b>	<b>Decision</b>
<b>A1</b>	Declarations of Interest	There were no declarations of interest.
<b>A3</b>	Petitions	None were received.
<b>A7</b>	Council Fund Revenue Budget 2020/21 Stage Three - Setting a Legal and Balanced Budget	(a) That the recommendations of Cabinet, as detailed above, for balancing the budget for 2020/21 be approved; and (b) That the level of Council Tax for 2020/21 as recommended by Cabinet be approved.
<b>A8</b>	Council Tax Setting 2020/21	That the above recommendations be approved.
<b>A9</b>	Treasury Management Strategy 2020/21	That the Treasury Management Strategy 2020/21 be approved.
<b>A10</b>	Minimum Revenue Provision Policy 2020/21	(a) That the following be approved for Council Fund (CF) <ul style="list-style-type: none"> <li>• Option 3 (Asset Life Method) be used for the calculation of the MRP in financial year 2020/21 for the balance of outstanding capital expenditure funded from supported borrowing fixed as at 31 March 2017. The calculation will be the 'annuity' method over 49 years.</li> <li>• Option 3 (Asset Life Method) be used for the calculation of the MRP in 2020/21 for all capital expenditure funded from supported borrowing from 1 April 2016 onwards. The calculation will be the 'annuity' method over an appropriate number of years, dependent on the period of time that the capital expenditure is likely to generate benefits.</li> <li>• Option 3 (Asset Life Method) be used for the calculation of the MRP in 2020/21 for all capital expenditure funded from unsupported (prudential) borrowing or credit arrangements.</li> </ul> (b) That the following be approved for Housing Revenue Account (HRA)

**Flintshire County Council – Decisions taken by the Flintshire County Council on Tuesday, 18 February 2020**

<b>Agenda Item No</b>	<b>Topic</b>	<b>Decision</b>
		<ul style="list-style-type: none"> <li>• Option 2 (Capital Financing Requirement Method) be used for the calculation of the HRA's MRP in 2020/21 for all capital expenditure funded by debt.</li> </ul> <p>(c) That MRP on loans from the Council to NEW Homes to build affordable homes through the Strategic Housing and Regeneration Programme (SHARP) (which qualify as capital expenditure in accounting terms) be approved as follows:</p> <ul style="list-style-type: none"> <li>• no MRP is made during the construction period (of short duration) as the asset has not been brought into use and no benefit is being derived from its use.</li> <li>• once the assets are brought into use, capital repayments will be made by NEW Homes. The Council's MRP will be equal to the repayments made by NEW Homes. The repayments made by NEW Homes will be classed, in accounting terms, as capital receipts, which can only be used to fund capital expenditure or repay debt. The capital repayment/capital receipt will be set aside to repay debt, and is the Council's MRP policy for repaying the loan.</li> </ul>
<b>A11</b>	Public Question Time	None were received.
<b>A12</b>	Questions	None were received.
<b>A13</b>	Questions from Members on Committee Minutes	
<b>A14</b>	Notice of Motion	None were received
<b>A15</b>	Members of the Press and Public in Attendance	There was one member of the press and no members of the public in attendance.